

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date: 27.7.2021

**Misc. Application No.880 of 2021
And
Misc. Application No.881 of 2021
And
Appeal No.513 of 2021**

Anoop Jain

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Mr. P N Modi, Senior Advocate with Mr. Neville Lashkari
and Mr. Prakash Shah, Advocates i/b. Prakash Shah &
Associates for the Appellant.

Mr. Manish Chhangani, Advocate i/b. The Law Point for the
Respondent.

**With
Misc. Application No.882 of 2021
And
Misc. Application No.883 of 2021
And
Appeal No.514 of 2021**

Anoop Jain HUF

...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Prakash Shah, Advocate with Mr. Kushal Shah, CA i/b.
Prakash Shah & Associates for the Appellant.

Mr. Manish Chhangani, Advocate i/b. The Law Point for the
Respondent.

**With
Misc. Application No.884 of 2021
And
Misc. Application No.885 of 2021
And
Appeal No.515 of 2021**

Ritu Jain ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Prakash Shah, Advocate with Mr. Kushal Shah, CA i/b.
Prakash Shah & Associates for the Appellant.

Order :

1. All these appeals arise from a common order and are
being taken up together.
2. We have heard the learned counsel for the parties.

Three weeks' time is allowed to the respondent to file a

reply. Three weeks thereafter to the appellant to file rejoinder. List for admission and for final disposal on 28th September, 2021.

3. Considering the facts that the trades were of the year 2012 and it took more than one year for the respondent to pass an order after conclusion of the hearing we direct that the effect and operation of the order shall remain stayed during the pendency of the appeal.
4. Parties are directed to contact the Registrar 48 hours before the date fixed to find out as to whether the hearing would take place through video conferencing or through physical hearing.
5. The present matter was heard through video conference due to Covid-19 pandemic. At this stage it is not possible to sign a copy of this order nor a certified copy of this order could be issued by the registry. In these circumstances, this order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally

signed copy of this order. Parties will act on production of a digitally signed copy sent by fax and/or email.

Justice Tarun Agarwala
Presiding Officer

Justice M.T. Joshi
Judicial Member

27.7.2021
RHN